

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2023
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments (Note 3)	\$ 1,581,521	\$ 116,392	\$ 1,697,913	\$ 19,225
Receivables, net (Note 5)	243,064	324,133	567,197	1,231
Internal balances	182,629	(182,629)	-	-
Inventories and other assets	7,971	4,490	12,461	77
Loans and other long-term receivables (Note 5)	81,745	101,846	183,591	146
Net other postemployment benefit (OPEB) asset (Note 16)	589	-	589	-
Restricted cash and investments (Note 3)	-	7,843	7,843	-
Capital assets (Note 7):				
Nondepreciable	466,066	111,178	577,244	-
Depreciable and Amortizable, net	989,199	521,116	1,510,315	-
Total assets	<u>3,552,784</u>	<u>1,004,369</u>	<u>4,557,153</u>	<u>20,679</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related (Note 15)	319,514	68,062	387,576	-
OPEB related (Note 16)	61,134	-	61,134	-
Deferred loss on refunding	240	3,524	3,764	-
Total deferred outflows of resources	<u>380,888</u>	<u>71,586</u>	<u>452,474</u>	<u>-</u>
LIABILITIES				
Accounts payable	72,962	51,390	124,352	127
Accrued liabilities (Note 8)	138,145	70,644	208,789	70
Unearned revenue (Note 19)	79,618	10,293	89,911	-
Deposits and other liabilities	-	2,789	2,789	-
Long-term liabilities (Note 11):				
Due within one year	144,428	45,187	189,615	125
Due beyond one year	774,867	360,679	1,135,546	-
Total liabilities	<u>1,210,020</u>	<u>540,982</u>	<u>1,751,002</u>	<u>322</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	193	-	193	-
Lease related (Note 9)	4,583	100,928	105,511	-
Public-private partnership arrangement related (Note 12)	-	9,539	9,539	-
Pension related (Note 15)	18,034	3,691	21,725	-
OPEB related (Note 16)	80,305	-	80,305	-
Total deferred inflows of resources	<u>103,115</u>	<u>114,158</u>	<u>217,273</u>	<u>-</u>
NET POSITION				
Net investment in capital assets (Notes 7, and 11)	1,365,721	338,408	1,704,129	-
Restricted for (Note 13):				
Expendable:				
General government	23,113	-	23,113	-
Public protection	423,117	-	423,117	-
Public ways and facilities	21,260	-	21,260	-
Health and sanitation services	167,901	-	167,901	-
Public assistance	53,445	-	53,445	-
Education	2,486	-	2,486	-
Recreation	54	-	54	-
Debt service	4,896	215	5,111	-
Capital projects	4,496	-	4,496	-
Parks Department grantors	-	576	576	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Endowment	1,133	-	1,133	-
Unrestricted	552,915	80,116	633,031	20,357
Total net position	<u>\$ 2,620,537</u>	<u>\$ 420,815</u>	<u>\$ 3,041,352</u>	<u>\$ 20,357</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 125,462	\$ 61,783	\$ 11,724	\$ 1,935
Public protection	790,315	136,348	434,395	16,920
Public ways and facilities	45,517	1,280	35,846	7,078
Health and sanitation services	262,930	94,806	182,014	-
Public assistance	312,105	1,634	287,987	-
Education	10,253	167	1,020	491
Recreation	56	56	-	-
Interest on long-term debt	5,052	-	-	-
Total governmental activities	<u>1,551,690</u>	<u>296,074</u>	<u>952,986</u>	<u>26,424</u>
Business-type activities:				
Medical System	605,157	559,511	27,663	303
Department of Airports	9,024	7,525	207	6,499
Waterworks Districts - Water	28,264	24,342	-	417
Waterworks Districts - Sewer	8,256	6,872	2,642	1,594
Parks Department	6,794	8,495	78	207
Channel Islands Harbor	10,514	8,726	1	-
Health Care Plan	81,153	80,925	4	-
Oak View District	285	296	-	-
Total business-type activities	<u>749,447</u>	<u>696,692</u>	<u>30,595</u>	<u>9,020</u>
Total primary government	<u>\$ 2,301,137</u>	<u>\$ 992,766</u>	<u>\$ 983,581</u>	<u>\$ 35,444</u>
Component unit:				
Children and Families First Commission	<u>\$ 4,542</u>	<u>\$ -</u>	<u>\$ 5,640</u>	<u>\$ -</u>

General revenues:
Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
Unrestricted aid from other governmental units
Other
Unrestricted interest and investment earnings
Transfers
 Total general revenues and transfers
 Change in net position
Net position - July 1, 2022, as restated (Note 2)
Net position - June 30, 2023

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (50,020)	\$ -	\$ (50,020)	\$ -	Functions/Programs
(202,652)	-	(202,652)	-	Primary government:
(1,313)	-	(1,313)	-	Governmental activities:
13,890	-	13,890	-	General government
(22,484)	-	(22,484)	-	Public protection
(8,575)	-	(8,575)	-	Public ways and facilities
-	-	-	-	Health and sanitation services
(5,052)	-	(5,052)	-	Public assistance
(276,206)	-	(276,206)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
	(17,680)	(17,680)	-	Business-type activities:
	5,207	5,207	-	Medical System
	(3,505)	(3,505)	-	Department of Airports
	2,852	2,852	-	Waterworks Districts - Water
	1,986	1,986	-	Waterworks Districts - Sewer
	(1,787)	(1,787)	-	Parks Department
	(224)	(224)	-	Channel Islands Harbor
	11	11	-	Health Care Plan
	(13,140)	(13,140)	-	Oak View District
				Total business-type activities
(276,206)	(13,140)	(289,346)		Total primary government
			1,098	Component unit:
				Children and Families First Commission
667,757	-	667,757	-	General revenues:
5,620	-	5,620	-	Taxes:
17,430	-	17,430	-	Property taxes
2,850	-	2,850	-	Property transfer taxes
18,137	-	18,137	20	Sales and use taxes
47,079	7,674	54,753	602	Unrestricted aid from other governmental units
(34,252)	34,252	-	-	Other
724,621	41,926	766,547	622	Unrestricted interest and investment earnings
448,415	28,786	477,201	1,720	Transfers
2,172,122	392,029	2,564,151	18,637	Total general revenues and transfers
\$ 2,620,537	\$ 420,815	\$ 3,041,352	\$ 20,357	Change in net position
				Net position - July 1, 2022, as restated (Note 2)
				Net position - June 30, 2023

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